

**15th December 2010**

## **85 Gray's Inn Road fully let**

Ignis UK Property Fund (IUKPF) has let 85 Gray's Inn Road, London, WCI to WB Bidco plc.

WB Bidco plc, a company formed at the direction of Warner Bros. Entertainment Inc. (a Time Warner company) and the senior management team of the Shed Media group of companies, acquired Shed Media plc on 13th October 2010.

85 Gray's Inn Road provides 27,776 sq ft (2,580 sq m) of high quality accommodation, with WB Bidco Plc taking a new, ten year lease at an annual rent of £746,015.

IUKPF was represented by Savills and Farebrother. The tenant was advised by Carter Jonas.

## **ENDS**

### **Farebrother**

Farebrother is an established, multidisciplinary practice of property advisers and surveyors whose core business is to provide office brokerage, investment, landlord & tenant and management services to occupiers, investors and developers in Central London. A private practice since 1799, three partners have become Lord Mayors of London. The Practice acts for funds, estates, property companies, occupiers and private individuals, including PRUPIM, CBI and City of London.

### **Shed Media**

Shed Media is a leading creator and distributor of television content. The Group produces long-running television brands in drama, factual, documentary, factual entertainment and history. Shed Media owns and fully exploits the rights to its extensive programme library worldwide, through its in-house distribution company, Outright Distribution. Key current programmes include Waterloo Road, New Tricks, Supernanny and Who Do You Think You Are?

### **Midtown**

The Midtown office market broadly extends to Euston Road in the North, the Thames in the South, Farringdon Street/Road in the East and Trafalgar Square/Tottenham Court Road in the West. Major occupiers include Goldman Sachs, Deloitte and Warner Bros. The proportion of occupiers from creative sectors; fashion, media, internet and IT has increased in recent years, with brands such as Grey London, McCann Erickson, Agent Provocateur and Ben Sherman relocating to Midtown.

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