

26th May 2011

## **Rare new Midtown refurbishment gets underway**

On behalf of the Charities Property Fund, Cordea Savills has appointed Midtown specialists Farebrother as letting agents for Denning House, 90 Chancery Lane, London, WC2. The 30,000 sq ft property is undergoing a major refurbishment to its six floors, which will complete in December 2011, bringing much needed high quality space to the area.

Harry de Ferry Foster, Fund Director said "We have seized the opportunity to significantly upgrade this asset and re-release the property back into the Midtown market as the HMCS's new court facilities open and vacancy rates remain at a low level."

Alistair Subba Row, Managing Partner at Farebrother commented "Office supply in Midtown has been falling for the last three quarters and will continue to fall in 2011 as take-up remains solid. Developers and Investors should feel confident that new and refurbished space will let well."

Chancery Lane itself has just undergone a £1 million public realm facelift supported by The Chancery Lane Association with local businesses, Camden Council, The City Corporation and Transport for London. In close proximity, the new Commercial Courts at The Rolls Building, Fetter Lane, EC4 are due to open this summer.

**ENDS**

## **Notes**

### **Farebrother**

Farebrother is an established, multidisciplinary practice of property advisers and surveyors whose core business is to provide office brokerage, investment, landlord & tenant and management services to occupiers, investors and developers in Central London. A private practice since 1799, three partners have become Lord Mayors of London. The Practice acts for funds, estates, property companies, occupiers and private individuals, including PRUPIM, CBI and City of London.

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