

23rd September 2010

Planning lawyers for Spurs new stadium buy in Chancery Lane

Richard Max & Co. LLP, specialist planning lawyers for Tottenham Hotspur's new £400m stadium, has purchased a Grade II listed building, 87 Chancery Lane, WC2, in Midtown for its own occupation on a long lease for £1.71m.

This rare Victorian Gothic property, comprising 3,630 sq ft of office space over basement, ground and three upper floors is close to The Royal Courts of Justice and The Law Society.

Iain Malcolm, Partner at Farebrother who acted for the vendor commented, "This sale is further evidence of a healthy owner-occupier market in Midtown."

Richard Max said "We are delighted at the conclusion of this transaction which secures new offices for us in the heart of legal London".

The firm will move into the newly-refurbished offices at the beginning of October, shortly after Spurs are due to be told whether planning permission has been granted for the proposed 60,000 capacity stadium, due for completion for the start of 2013-14 season.

Richard Max & Co. LLP were advised by Koopmans.

ENDS

Farebrother

Farebrother are property advisers and chartered surveyors offering a full range of property services in the Centre of London, specialising in Midtown and Southbank. Founded in 1799, the Practice acts for funds, estates, property companies, occupiers and private individuals, including Scottish Widows, PRUPIM, The Governing Body of Rugby School and Delancey.

Midtown

The Midtown office market broadly extends to Euston Road in the North, the Thames in the South, Farringdon Street/Road in the East and Trafalgar Square/Tottenham Court Road in the West. Major occupiers include Goldman Sachs, Deloitte and Warner Bros. The proportion of occupiers from creative sectors; fashion, media, internet and IT has increased in recent years, with brands such as Grey London, McCann Erickson, Agent Provocateur and Ben Sherman relocating to Midtown.

Richard Max & Co. LLP

From its offices in central London, Richard Max & Co offers specialist legal advice in the fields of town and country planning, highways and compulsory purchase law as well as providing a Public Inquiry advocacy service. The range of services are provided to the property development industry in England and Wales.

For further information, please contact : Lizzie Cave, T: 020 7855 3531, M: 0771 3110 628, E: lcave@farebrother.net