

**18th May 2010**

## **Lamb's Conduit Street chosen for first store by new supermarket concept**

New retail cooperative The People's Supermarket (TPS) will open its first UK store in Midtown on Lamb's Conduit Street, WC1N, this Autumn. TPS has taken a ten year lease on more than 4,000 sq ft over ground floor and basement at 72-78 Lamb's Conduit Street, from a private landlord advised by Farebrother. TPS's members will receive a discount in return for working for a few hours a month in the supermarket, reducing costs and so reducing prices.

Recent key lettings on Lamb's Conduit Street include to Favourbrook founder Oliver Spencer and new, modernist accessories store Darkroom. TPS have taken the largest unit in the area and in a prominent position.

Andrew Glover, Head of Property Management at Farebrother said "The agreement with TPS is a very important one for the Street and the community. Our clients continue to work hard to ensure that each new occupier makes a positive and complementary contribution to the vibrancy of the area, known for its eclectic and fiercely independent retailers and eateries."

Arthur Potts Dawson of The People's Supermarket commented "We are extremely pleased that Lamb's Conduit Street will be our first location. The unique mix of occupiers and strength of the local community make Lamb's Conduit Street an ideal location for us and we very much look forward to contributing positively to both."

The People's Supermarket was represented by King Sturge.

## **ENDS**

## **Notes**

### **Farebrother**

Farebrother are property advisers and chartered surveyors offering a full range of property services in the Centre of London, specialising in Midtown and Southbank. Founded in 1799, the Practice acts for funds, estates, property companies, occupiers and private individuals, including Scottish Widows, PRUPIM and Delancey.

### **The People's Supermarket**

Led by innovative and forward-thinking chef Arthur Potts Dawson, The People's Supermarket offers a new way of shopping that aims to change the way we buy food. This is a supermarket that is run by the people for the people, selling the best food at the lowest possible prices.

Anyone can join The People's Supermarket. Members must work in the shop for a few hours every month. Because the workforce is nearly all volunteers, staff costs are kept low, which means retail prices are cheaper. Any profits go back into making the food cheaper still. There are no bonuses for bosses or dividends for shareholders - it's the members who benefit by shopping at the Supermarket.

### **Midtown**

The Midtown office market broadly extends to Euston Road in the North, the Thames in the South, Farringdon Street/Road in the East and Trafalgar Square/Tottenham Court Road in the West. Major occupiers include Goldman Sachs, Deloitte and Warner Bros. The proportion of occupiers from creative sectors; fashion, media, internet and IT has increased in recent years, with brands such as Grey London, McCann Erickson, Agent Provocateur and Ben Sherman relocating to Midtown.

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